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PRESS RELEASE – October 7, 2024
JET PARTS ENGINEERING ANNOUNCES ACQUISITION OF MITCHELL PMA

Seattle, WA – Jet Parts Engineering (JPE), a leader in the development of PMA parts, DER repairs and MRO services for commercial aircraft, announces the acquisition of Mitchell PMA, the PMA division of Mitchell Aircraft. The integration of Mitchell PMA's products and expertise will significantly enhance JPE's ability to meet the evolving needs of its customers, providing a broader selection of high-quality parts at competitive prices.

"We are excited to work closely with Doug Sebion and the Mitchell PMA team to continue to grow the excellent business they have built," said Anu Goel, CEO of Jet Parts Engineering. "The addition of Mitchell PMA will not only expand our PMA offering at Jet Parts but also strengthen our design and engineering capabilities. Mitchell also brings with it core values of strong service, low prices, and ready inventory that align closely with JPE's values."

Mitchell Aircraft, a well-established parts distribution company, began its PMA group in the mid-2010s, providing FAA-PMA approved airframe and accessory replacement parts and grew a diverse catalog of over 170 parts, ranging from rudder balance weights to engine cooling hoses, to cargo door lanyards.

"We are excited to join the Mitchell PMA business with JPE and believe this will promote accelerated development and expansion of the product line," said Dick Sebion, Chairman of Mitchell Aircraft and Greg Fletcher, Vice Chairman of Mitchell Aircraft. "Mitchell Aircraft launched the PMA division under the guidance of Doug Sebion who will continue in that role joining the JPE team. Mitchell Aircraft will continue its journey as an OEM distributor, independent of the Mitchell PMA group."

The transaction was overseen by Vance Street Capital, a middle-market private equity firm focused on investing in highly engineered solutions businesses across the aerospace and defense, industrial, and medical markets. JPE is a Vance Street Capital portfolio company.



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“Mitchell Aircraft’s outstanding reputation for exceptional customer service and technical proficiency makes Mitchell PMA a natural fit within Jet Parts Engineering portfolio of companies. These same principles are what Vance Street Capital prioritizes in all investments: customer-first attitude, high quality standards and humility,” said Nic Janneck, Partner at Vance Street. “We are excited to continue to support the JPE team on their fifth add-on under Vance Street ownership.”

About Jet Parts Engineering

A recognized leader in the development of PMA parts, DER repairs and MRO services for commercial aircraft, Jet Parts Engineering is dedicated to providing a superior spare parts solution to our worldwide network of airline and MRO partners. We help our customers battle the increasing cost of component maintenance costs with competitive pricing and significantly reduced lead times. A user-friendly eCommerce portal offers customers immediate access to pricing, availability, and technical information, making order placement and tracking seamless and efficient. Jet Parts Engineering’s staff is comprised of some of the best and brightest in the industry – our people are the best part. Visit us at www.jetpartsengineering.com to learn more.