



PRESS RELEASE

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JET PARTS ENGINEERING ACQUIRES AEROSPARES

Seattle, WA – Jet Parts Engineering (JPE), a leading PMA parts supplier, today announced the acquisition of AeroSpares. AeroSpares was founded in 1993 to provide airlines with alternate means of customer support, and focuses on reducing aircraft and engine direct and indirect costs with FAA approved replacement parts for a variety of large commercial aircraft.

“I’m excited to team up with Jet Parts Engineering. AeroSpares has focused our efforts on providing improved reliability with our products. Combined with the customer service, technical capabilities, and sales reach of Jet Parts, it will benefit everyone in the aviation aftermarket,” said Tom Webb of AeroSpares.

“Jet Parts Engineering is looking forward to partnering with Tom and AeroSpares. Tom is a true innovator in the aerospace business. Each of the parts Tom has designed imbeds technology that significantly improves the performance and reliability compared to the originally designed parts,” said Anu Goel, President of Jet Parts Engineering. “Tom and his team are leaders in the PMA development of pressure sensors and pressure switches. JPE is excited to offer these parts to our customers. Additionally, we look forward to having Tom work with our engineers to develop more PMAs in the pressure sensor and switch categories.”

The transaction was overseen by Vance Street Capital LLC, a middle-market private equity firm focused on investing in highly engineered solutions businesses across the aerospace and defense, industrial, and medical markets. JPE is a Vance Street Capital portfolio company.

About Jet Parts Engineering

As a recognized leader in the development of FAA-approved PMA parts and engineered repairs, Jet Parts Engineering is devoted to providing spare parts solutions to our global network of airline and MRO partners. We help our customers battle their increasing costs of component, airframe, and engine maintenance with our competitive pricing, reduced lead times, and major/minor repairs. Our ecommerce portal gives immediate access to pricing, availability, technical information, and the ease of order placement and tracking. Jet Parts Engineering’s staff is comprised of some of the best and brightest in the industry – our people are the best part. Visit us at www.jetpartsenineering.com to learn more.